Everett LNG Facility and Constellation LNG Update

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Exelon Overview

Exelon’s family of companies has been operating for more than 200 years and represents every stage of the energy value chain.

**Generation Capacity:**
35.5 GW
- 20 GW of Nuclear
- 10 GW of Gas
- 2 GW of Oil
- 2 GW of Hydro
- 2 GW of Renewables/Other

**Competitive Load Served:**
150 Annualized TWH (power)
688 BCF (natural gas)

**Competitive Energy Sales:**
213,600 business & public sector customers
Approximately 2,014,000 residential customers
Wholesale sales, dispatch, and delivery from Exelon’s ~35.5 GW power generation portfolio

**Service:**
10 million electric and natural gas customers

*Generation Capacity as of June 30, 2017; all other data as of Q4 2016
# Constellation is a Leading Provider of Natural Gas Services

Constellation delivers unparalleled expertise, reliability and value in every category critical to fulfilling customers’ natural gas requirements.

<table>
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<tr>
<th>Top 5 Pipeline Capacity Release Trader</th>
<th>Top 10 North American Gas Marketer</th>
<th>Investment Grade Credit Rating (BBB/Baa2)</th>
<th>Trusted Energy Service Provider</th>
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<tr>
<td>- 3.00 Bcf/day of annualized capacity acquired</td>
<td>- 4.74 Bcf/day of marketed volumes</td>
<td>- Maintaining a strong Investment Grade credit rating is a top financial priority for Constellation and Exelon Generation</td>
<td>- Trusted by 2/3 of the Fortune 100 companies to serve their energy needs</td>
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<td>- Active shipper on more than 45 interstate pipelines daily</td>
<td>- Active participant in all major supply basins, markets and trading points in North America</td>
<td>- Schedule, nominate and balance behind more than 190 LDCs</td>
<td>- Partner with leading natural gas producers, storage and pipeline companies to deliver reliability and value to our customers</td>
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Everett LNG Facility Overview

Everett LNG Facility (ELF) aka. Distirgas
- Exelon Corp. acquired ELF on Oct. 1, 2019
- Constellation LNG responsible for long term sales to 3rd parties
- Exelon Generation responsible for short term sales to 3rd parties

Natural Gas in Liquid Form
- -260 degrees F shrinks to 1/600th size of a Standard Cubic Foot
  - Link shrinking a beach ball to a ping pong ball
- 1 LNG vessel = ~3bcf of gas
  - Enough for 30,000 homes for 1 year

Everett’s LNG Solution
- 3.4 BCF Storage, Shared Dock, Vaporization, Truck Loading
- Trucking Capacity: 100,000 Dth/day
  - 4 Truck Racks
- Vaporization: 715,000 Dth/day (sustained, 100k max)
  - Algonquin Gas Transmission: 19.2 MMSCF/hr
  - Tennessee Gas Pipeline: 20 MMSCF/hr
  - National Grid - Boston Gas: 13.4 MMSCF/hr
Winter 2018-2019 Overview

10 Total ships since taking ownership
- 3 cargos Oct 1, 2018 through Dec 31, 2018
- 7 cargos year to date 2019

Max flow day was January 21st, 2019 with a total send out of 612k MMBtu
Going Forward - Sales

Continuing to sign short and long term contracts for Winter and Summer Firm Peaking Gas

• Winter Firm Vapor and/or Liquid Services
• Combination Vapor/Liquid Services
• Summer LNG Refill

All Customer types including

• LDC’s to ensure service for their customers
• Power Generators ISO-NE fuel supply
• Marketers to meet their obligations

Continuing our firm transportation quantity on TGP/AGT

• Actively managing capacity to meet customer needs

Continuing to serve the Mystic Power Plant

• Co-optimizing plant runs with 3rd party sales

Future of Everett LNG Facility

• Continue to serve customers through Cost of Service period with same high level of customer service and reliability
• Plan for the future by listening to needs, and coordinating supply to meet regional demand
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