GDF SUEZ New England Assets
The Everett Marine Terminal

- The Everett LNG Import Terminal is the longest-operating in the U.S., and the only continuously operating one.
- Opened in 1971 as a peak shaving facility to help meet New England’s relatively small natural gas demand.
- Trucking capacity:
  - 100 million cubic feet/day
- Vaporization capacity:
  - 715 million cubic feet/day – sustainable
  - 1 billion cubic feet/day – maximum installed

Gas supply to New England – LNG meets
Approximately 20% annually (~17% in 2011)
As much as 40% on peak
LNG Supply & Everett Maintenance

- **Atlantic LNG & Yemen LNG**
  - All trains are fully operational

- **Everett Maintenance**
  - Wobbe Stabilization System Installed
  - Plant Insulation Replacement Program
  - Upgrade to Dock structural systems and Monitoring
    - Corrosion prevention
  - DCS HMI Upgrade

- **Ship Maintenance**
  - Standard Annual maintenance
EMT Summer Liquid Sendout
Northeast LNG Imports (2009-2012)

*Brunswick Pipeline Flows*
Request for Expression of Interest:

- Call option offering for up to 3,000,000 MMBtu with a daily max sendout of 300,000 MMBtu per day
- To be delivered January 15th, 2013 to February 28th, 2013
- Gas to be delivered to interconnect of Neptune Facility and Hubline

Expression of Interest response due on Tuesday December 4th, 2012
Conclusions

- GDF SUEZ is prepared to serve its firm customers.

- Maintenance at EMT has been completed.

- New England LNG storage is full.

- North America to continue competing with higher value international markets for LNG imports.

- Potential opportunity to bring in additional winter volume depending on results of NOI.