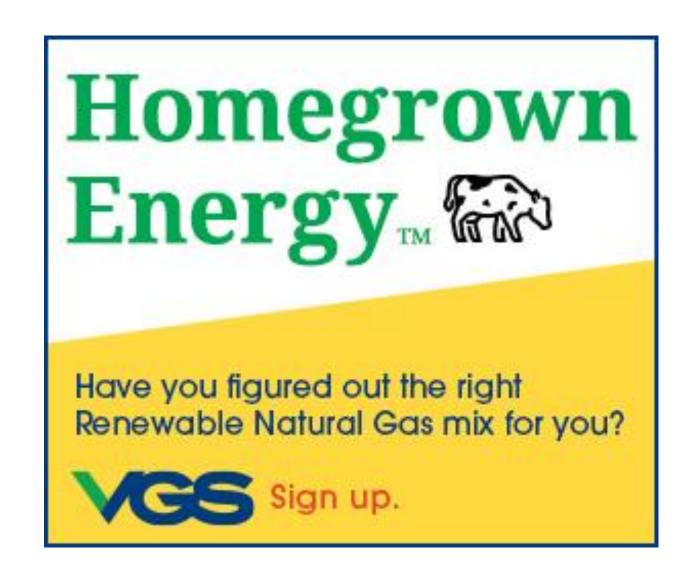
VGS RNG Portfolio

Thomas Murray-Vice President of Decarbonization Technology NGA Operations Conference April 20, 2023





VGS Climate Goals and Strategies

VGS is focused on aligning with the GWSA goal of 40% GHG Reduction by 2030

Key Strategies:

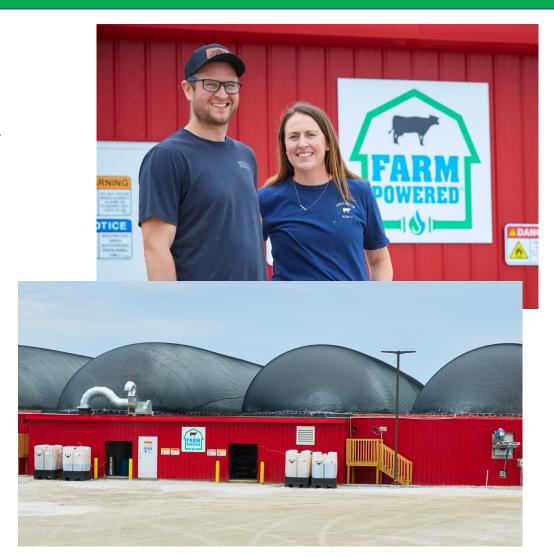
- Increase Weatherization and Efficiency Investments:
 - Expanded Rebates
 - Expanding Partnerships
- In Home/Business Innovations
 - Hybrid Heating
 - Support Strategic/Beneficial Electrification
 - Carbon Capture Pilot
- Low Carbon/Alternative Supply
 - Renewable Natural Gas
 - Green Hydrogen
 - Utility Geothermal
 - District Energy Systems





Renewable Natural Gas

- VGS was the first Gas Utility in the U.S. to offer a voluntary RNG program (2018)
- VGS has authority to blend an additional 2% RNG each year in our base gas supply
- VGS has several RNG contracts with escalating options to increase RNG to 14% of our supply
- VGS Goal is 20% RNG by 2030 (GHG Reductions from RNG)
- VGS has several other RNG projects under development
- Benefits of RNG, drop in fuel, carbon neutral and even negative with farm projects
- Farm and Muni Wastewater RNG Projects have many direct and indirect benefits





VGS RNG Contracts

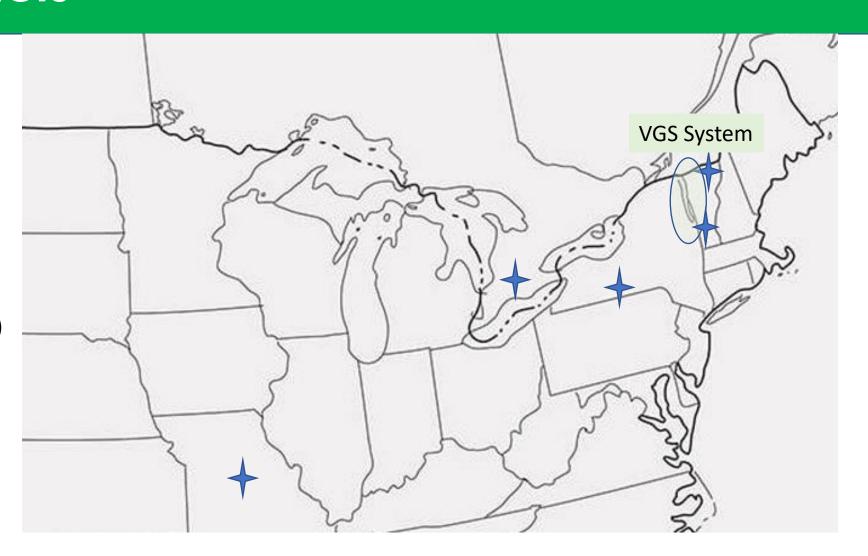
Goodrich Farm, VT-Farm/Food Waste

Dubuque, IW-Wastewater Plant

Seneca, NY-Landfill

London, OT-Industrial Food Waste

Bellevue Farm, VT-Farm Waste (2024)





Goodrich Farm RNG Project

Location: Goodrich Farm near Middlebury VT

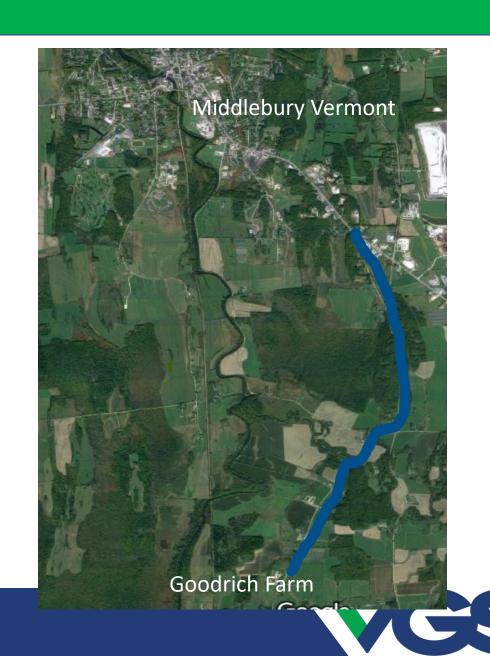
Who: Goodrich Family Farm, Middlebury College

and Vanguard Renewables

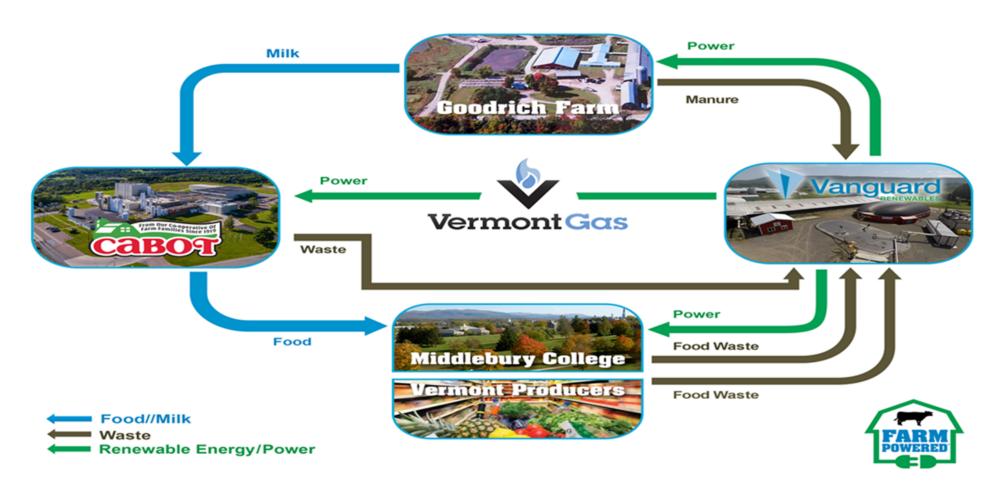
What: ~180,000 Mmbtu/yr of RNG

Status: Online since 2021

https://www.vanguardrenewables.com/portfolioitems/goodrich-farm-salisbury-vt/



The RNG Story-Goodrich Farm





Bellevue RNG Project

Location: Pleasant Valley Farm in Berkshire, VT

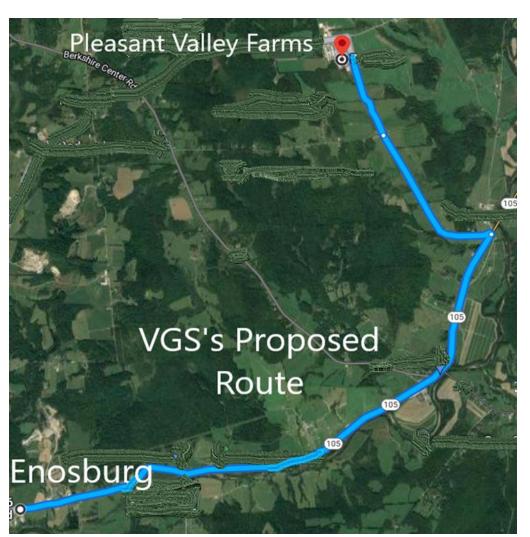
Who: St. Pierre Family Farm and Novilla RNG

Developer

What: ~100,000 Mmbtu/yr of RNG

Status: Permits have been filed

Timing: Online in 2024

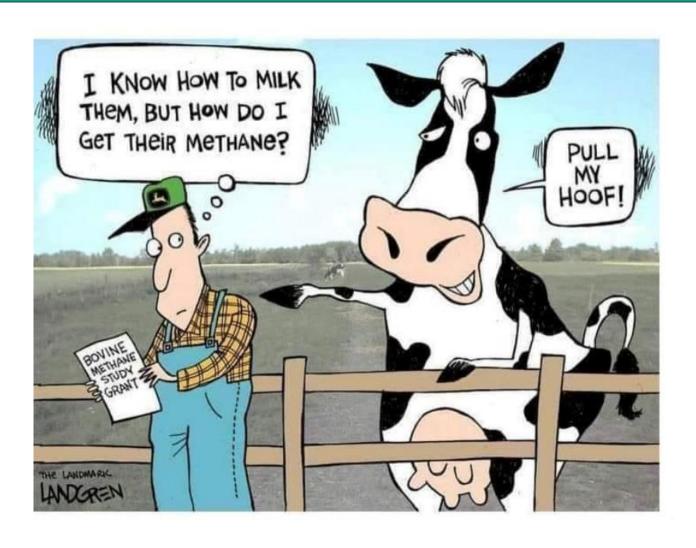




Closing Points

Keys to Success:

- 1. Treat RNG Developers like a Partners
- 2. Work Closely with Hosts and Anchor Customers
- 3. Recognizing the "Power of the Story"
- 4. Be Flexible-Resist "Utility-think"
- 5. Invest as much as allowable
- 6. Leadership Engagement





Questions



https://vgsvt.com/climate/renewable-natural-gas/

