

Constellation LNG - Everett Marine Terminal (EMT) NGA Winter 2023 Report

November 14, 2023



Constellation By the Numbers

Constellation is the #1 zero-carbon energy producer in the U.S with nearly 90% carbon-free output, backed by more than **32,000 MW** of generating capacity.

> Operates in 48 States & DC

Scalable national platform of over **2 million**

residential, public sector and business customers served, offering a diversity of innovative products and services, including ¾ of Fortune 100 companies 13,000 Employees

Power Supply Mix	TWh
Nuclear	176
Conventional	20
Owned Renewable	7
Contracted Renewable	7
Purchased Power	73

Provided 100% of business customers with their own custom GHG data



C&I Market Share Ranking **#1**



23 Constellation Energy Resources, LLC. The offerings described herein are those of either Constellation NewEnergy I as and product names are trademarks or service marks of their respective holders. All rights reserved. Errors and only side

Everett LNG Facility

- Facility opened in 1971 as a peak shaving facility to help meet New England's natural gas demand
- Longest operating import terminal in the US, and the only continuously operating one
- Open 24/7/365
- 3.4 Bcf Storage, Shared Dock, Vaporization, Truck Loading
 - Vaporization capacity: 715 Mcf/day sustainable; 1 Bcf/day maximum installed
 - Installed vaporization with redundancy is 1.04 Bcf/day
 - Trucking capacity: 100,000 Dth/day; 4 Truck Racks
- The facility has inherent short-term flexibility in its connections to AGT, TGP, and Boston Gas



Winter 23/24

Mystic Power Plant is EMT's anchor customer

 Mystic remains on an RMR agreement for winter 23/24; the RMR agreement also supports the bulk of EMT's costs. The RMR will terminate and Mystic will retire May 31, 2024.

Other than Mystic supply, EMT sells firm peaking contracts in the winter and trucked LNG services year 'round

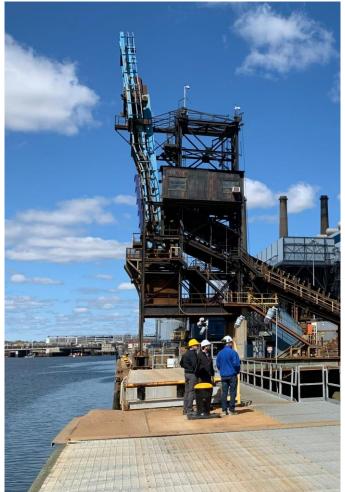
- Winter firm vapor and/or liquid services
- Summer/Winter LNG refill

Constellation remains committed to commercial efforts to find anchor customers for EMT, from 2024 onward

• EMT is a critical asset to the region, providing much needed supply and operational support in times of gas and power grid stress events







Disclaimer

The information contained herein has been obtained from sources which Constellation Energy Corporation ("Constellation") believes to be reliable. Constellation does not represent or warrant as to its accuracy or completeness. All representations and estimates included herein constitute Constellation's judgment as of the date of the presentation and may be subject to change without notice. This material has been prepared solely for informational purposes relating to our business as a physical energy provider. We are not providing advice regarding the value or advisability of trading in "commodity interests" as defined in the Commodity Exchange Act, 7 U.S.C. §§1-25, et seq., as amended (the "CEA"), including futures contracts, swaps or any other activity which would cause us or any of our affiliates to be considered a commodity trading advisor under the CEA. Constellation does not make and expressly disclaims, any express or implied guaranty, representation or warranty regarding any opinions or statements set forth herein. Constellation shall not be responsible for any reliance upon any information, opinions, or statements contained herein or for any omission or error of fact. All prices referenced herein are indicative and informational and do not connote the prices at which Constellation may be willing to transact, and the possible performance results of any product discussed herein are not necessarily indicative of future results. This material shall not be reproduced (in whole or in part) to any other person without the prior written approval of Constellation.