NGA Pre-Winter Meeting

ENBRIDGE®

November 17, 2022

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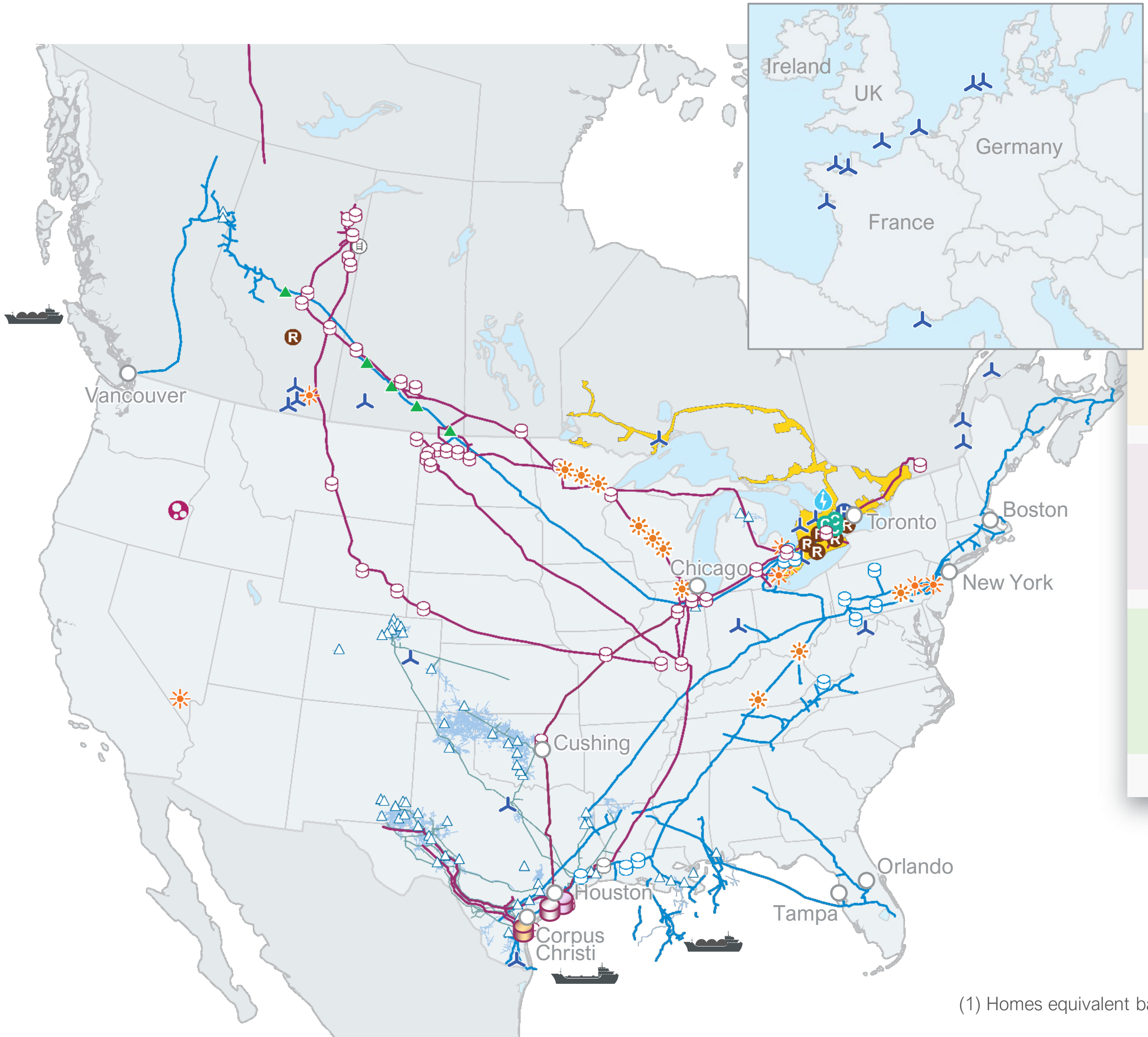
Our Assets are Critical Conduits



Supply natural gas to markets with
>170 MM people

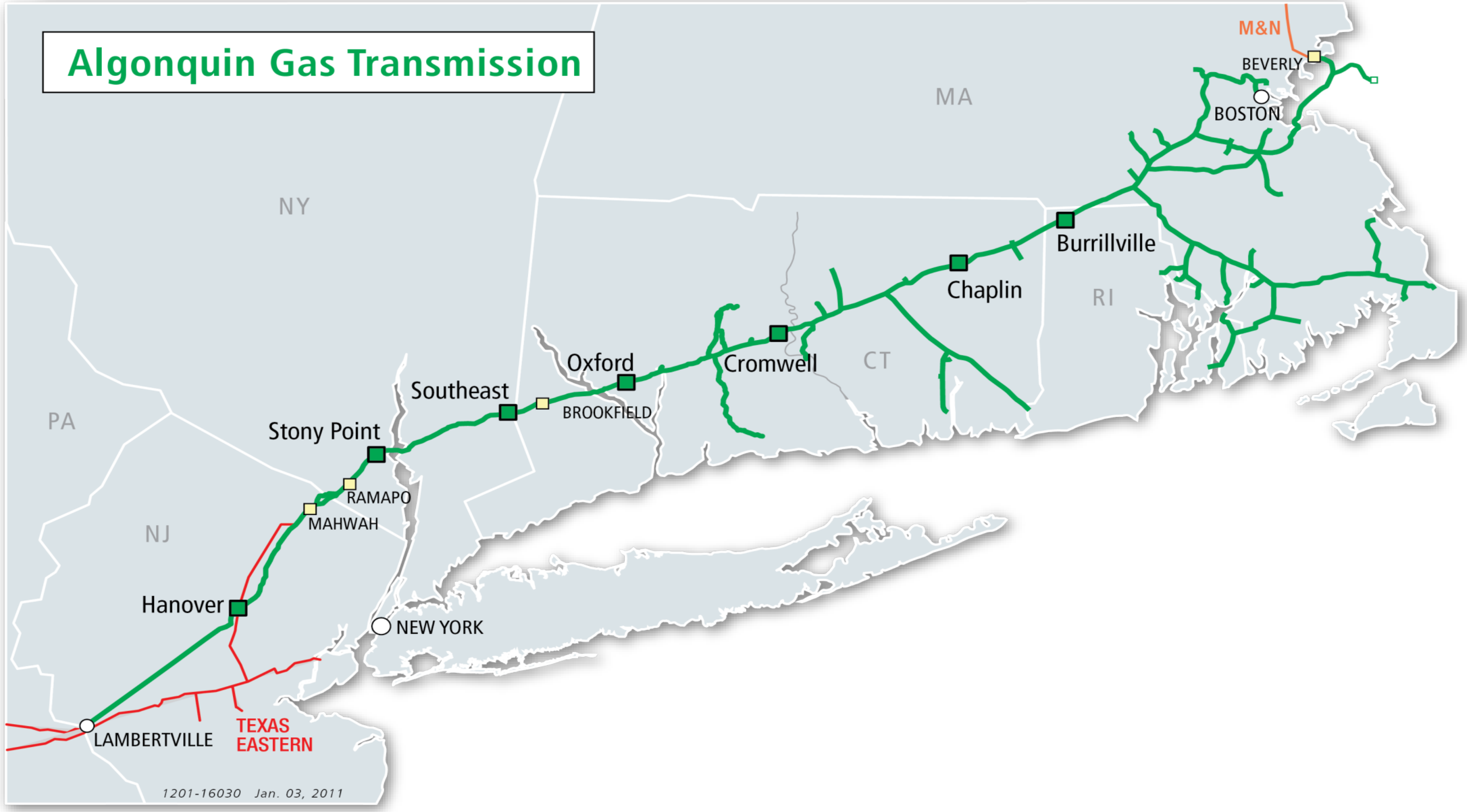
Deliver natural gas utility service to markets with
~15 MM people

Transport crude oil sufficient to meet
~25% of N.A.'s demand

Produce enough renewable energy to power
~900,000 homes[1]

(1) Homes equivalent based on net operating capacity

Connecting New England to the energy it needs



Provides
50%+
of New England's natural gas supply

Serves
40%+
of the ISO-NE gas power plant load

Integrity Management

Continued build-out of transformation initiatives is imperative to drive program confidence, efficiency and effectiveness; they are the foundation for sustainable risk reduction and efficiency

Performance

- Remediated the highest risk segments and developed action plans for the remaining segments
- Implemented pipeline assessments as a "check and control" to define the confidence interval on risk evaluations; initiated the same process for facility integrity program

Improvements and Successes

- Improved confidence and lowered system risk
- GTM has reduced its likelihood of a significant incident by 2x since 2020 and 4x since starting the journey in 2019
- Lifted prioritized pressure restrictions prior to winter heating season

Pipeline Integrity Execution:	2017	2018	2019	2020	2021	2022 Predicted
In-Line Inspection Tool Runs Completed	92	86	371	302	289	281 ↓
Anomaly Digs	558	655	980	1,147	1,132	768 ↓
Total Pressure Restricted Miles Remaining	0	0	1,424	711	131	91 ↓

Progressing through our Integrity Journey

Supply Diversity (MDth/d)

Supply Source	Aug '17 – Jul '18	Aug '18 – Jul '19	Aug '19 – Jul '20	Aug '20 – Jul '21	Aug '21 – Jul '22	5 Year Change
Maritimes NE (Salem)	32	26	22	25	11	-65.0%
Northeast Gateway Lateral	0	14	0	0	8	
Suez	11	21	19	15	8	-29.2%
Tennessee - Mendon	137	100	59	73	83	-39.4%
East End Supply Total	**180**	**162**	**100**	**113**	**110**	**-38.8%**
Columbia Hanover	27	34	22	14	18	-33.4%
Millennium	687	695	765	803	788	14.7%
Tennessee - Mahwah	867	884	834	858	874	0.8%
TETLP	93	188	148	207	217	133.0%
Transco	22	27	29	24	43	93.3%
West End Supply Total	**1,697**	**1,828**	**1,798**	**1,906**	**1,941**	**14.3%**

August – July

Supply Diversity (MDth/d)

Supply Source	Aug ’17 – Jul ‘18	Aug ’18 – Jul ‘19	Aug ’19 – Jul ‘20	Aug ’20 – Jul ‘21	Aug ’21 – Jul ‘22	5 Year Change
Appalachian Production	6,001	6,079	5,692	5,747	5,921	-1.3%
Lebanon Area (ANR, PEPL, REX, TX Gas)	280	185	255	250	192	-31.4%
REX - Clarington	2	0	0	6	4	160.5%
ELA	491	450	448	314	253	-48.6%
WLA	163	144	230	252	373	129.7%
ETX	165	199	211	194	206	25.0%
STX	247	376	518	504	713	188.8%
Other M1 and M2	859	893	976	967	1,078	25.5%
Other M3	419	448	465	476	465	10.8%
AGT to TE (NJ/NY Project)	362	405	421	412	422	16.7%
TETLP Total	**8,988**	**9,179**	**9,217**	**9,121**	**9,627**	**7.1%**

August – July

The Cost of Artificially Restricting Supply is Steep

Lack of Investment

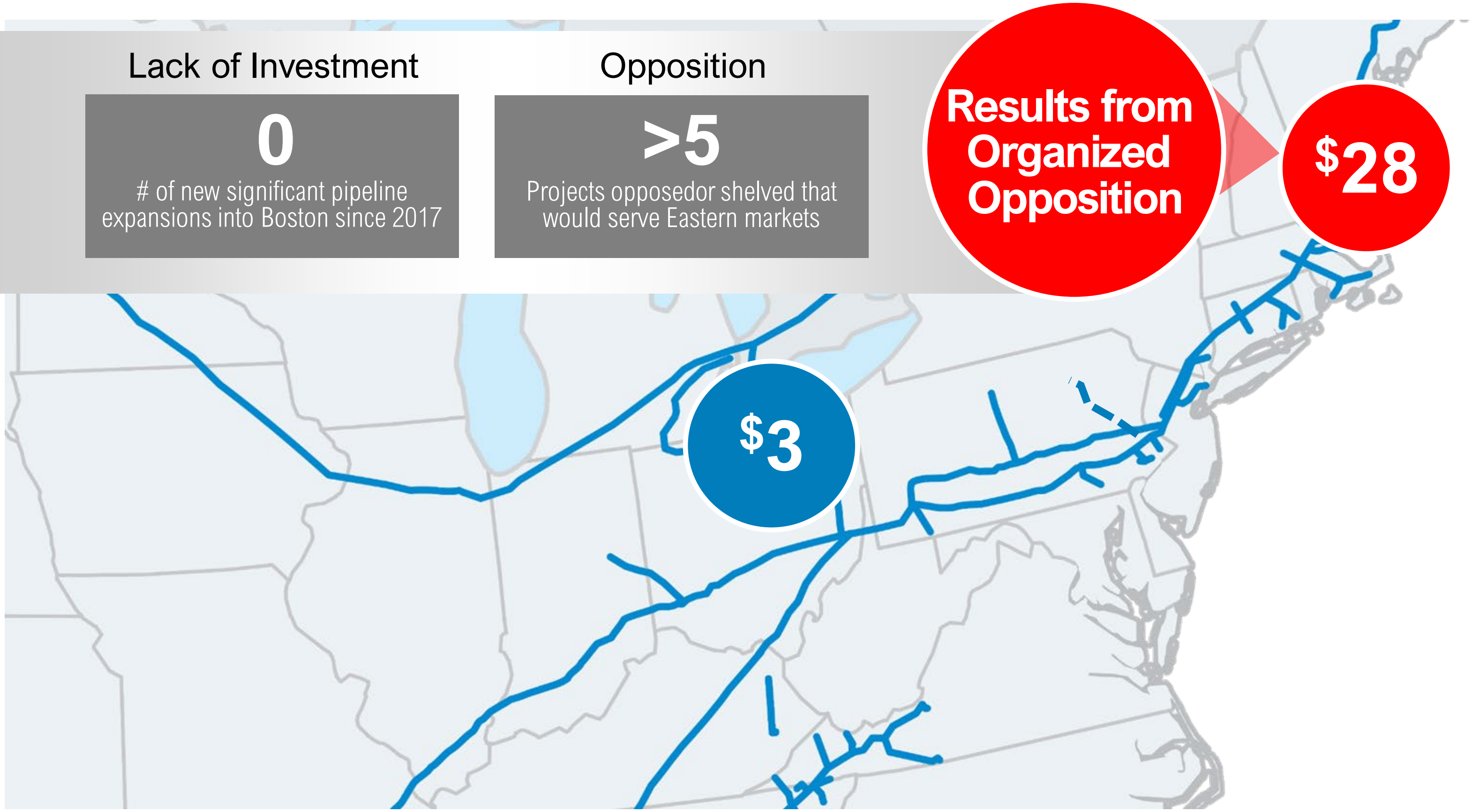
0

# of new significant pipeline expansions into Boston since 2017

Opposition

>5

Projects opposedor shelved that would serve Eastern markets



and*…

Wholesale electricity prices up over

3x

Power sector emissions up nearly

70%

Winter 2022 saw New England gas prices on average 9x higher than supply area

…and Enhancing Peak Day Capacity

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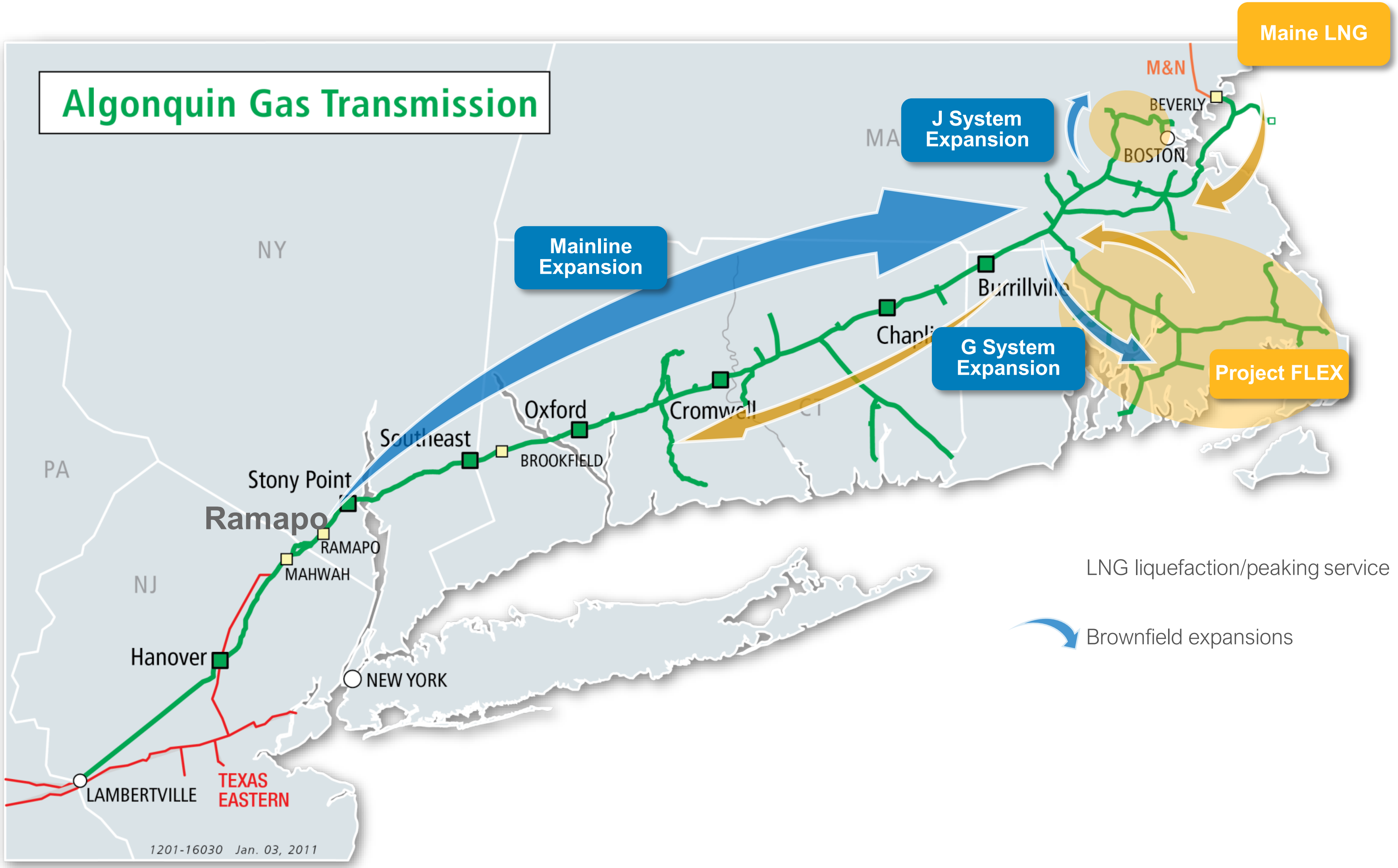

LNG liquefaction/peaking service

Brownfield expansions

Adding Appalachian Egress

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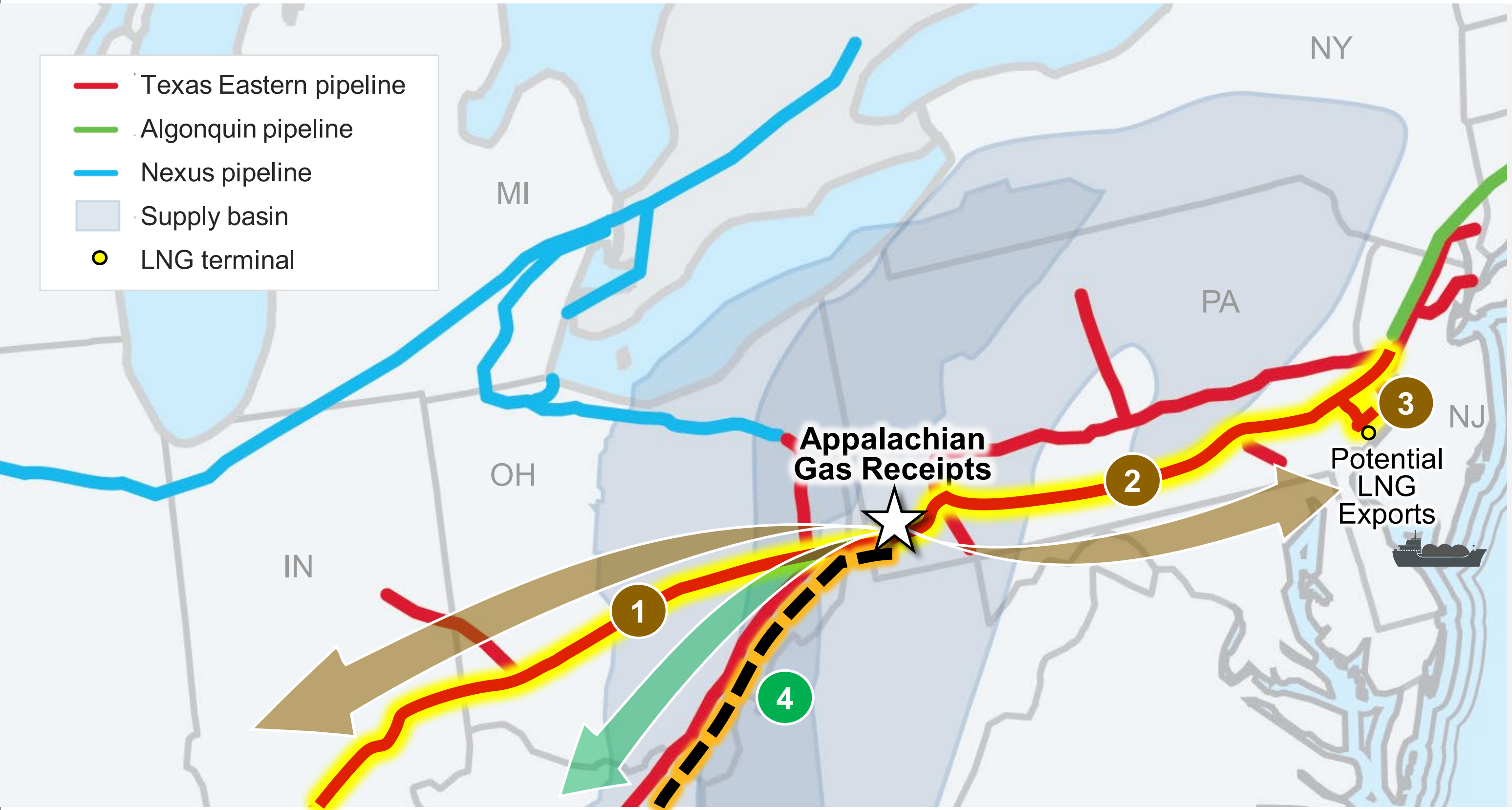

1 Project Sparrow
- M2 receipt (Uniontown), Up to 1 BCFD
- Deliveries to REX, Rover, Nexus, etc. at new Clarington header option to extend to Lebanon (100kDth/d), option to extend to Missouri (+90kDth/d)

2 Project Eagle
- M2 receipt, 0.5 BCFD
- Deliveries to Lambertville and Eagle

3 Project Liberty
- Eagle to Delaware River, 1.1 BCFD
- 22 miles lift & replace of Philly Lateral plus greenfield to potential LNG Export facility

4 Project Redfish
- Greenfield, up to 48" pipe to TETCO West LA access area, 3 BCFD