

Everett LNG Facility and Constellation LNG Update

Northeast Gas Association Pre-winter Webinar

November 15, 2021



Constellation[®]

An Exelon Company

Everett LNG Facility (ELF) Overview

Everett LNG Facility (ELF) aka Distrigas

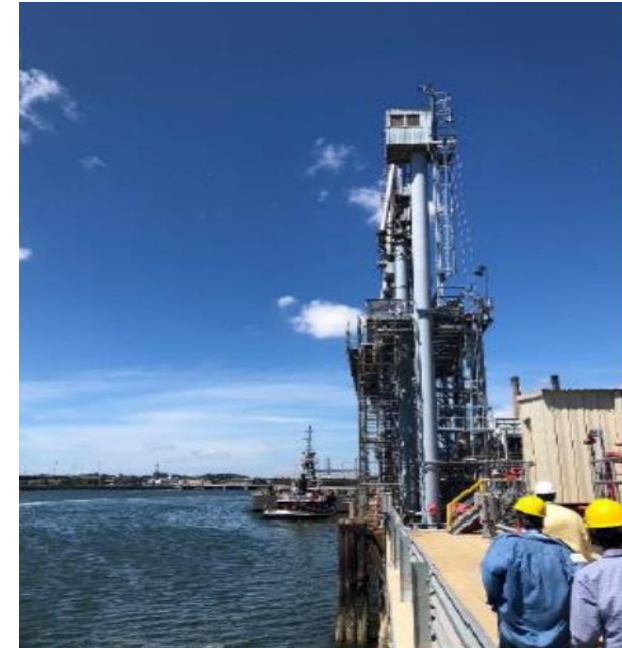
- Exelon Corp acquired October 1, 2018
- Constellation LNG responsible for term sales of gas and vapor
- Exelon Generation responsible for short term sales

Natural Gas in Liquid Form

- -260 degrees F shrinks to 1/600th size of a standard cubic foot
- Similar to shrining a beach ball to a ping pong ball
- 1 LNG Vessel ~ 3 BCF of natural gas
- Enough gas for 30,000 homes for a year

Everett's LNG Facility

- 3.4 BCF of storage, shared dock, vaporization, trucking unloading
- Trucking Capacity: 100,000 dth/day, 4 truck racks



Exelon LNG Facility (ELF)

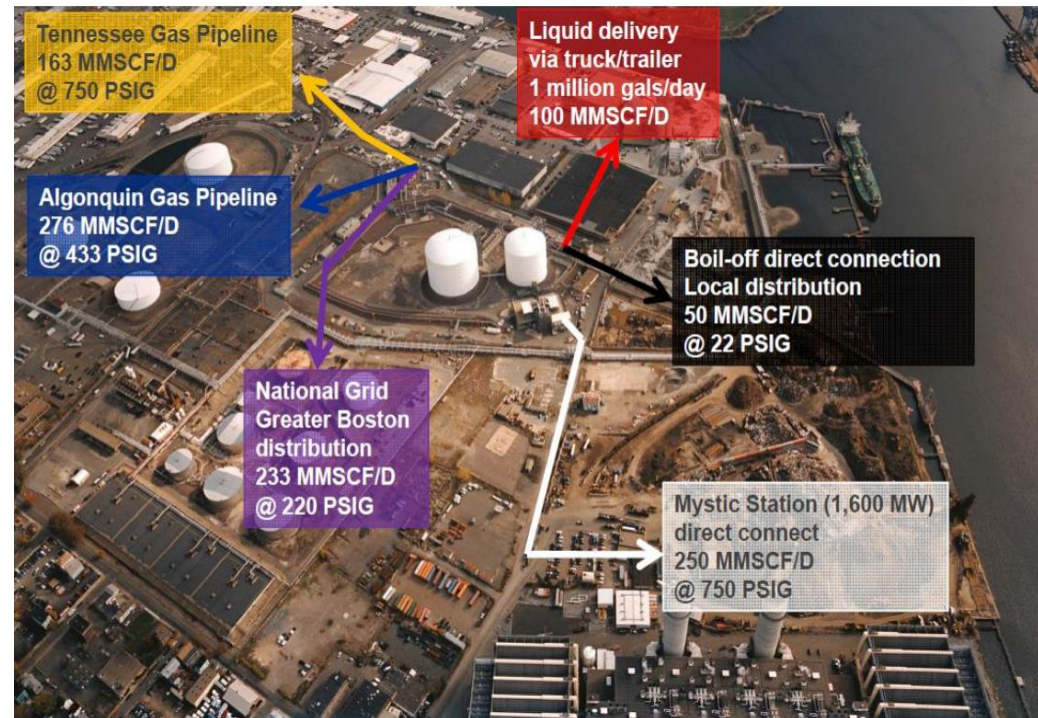
- The facility opened in 1971 as a peak shaving installation to help meet New England's natural gas demand
- ELF is the longest operating import terminal in the US, and the only continuously operating one
- Vaporization capacity:
 - 715 million cubic feet/day - sustainable
 - 1 billion cubic feet/day - maximum installed
- Installed vaporization with redundancy is 1.04 billion cubic feet/day
- Open 7 days per week, 24 hours per day
- The facility has inherent short term flexibility in its connections to Algonquin (AGT), Tennessee (TGP), and Boston Gas

AGT – 19.2 Million Standard Cubic Ft/Hr.

TGP – 20 Million Standard Cubic Ft/Hr.

BG – 13.4 Million Standard Cubic Ft/Hr.

- Gas is delivered where it is needed most!



Current Business

We continue to sign short and long term contracts for winter and summer Firm Peaking Gas service:

- Winter firm and or liquids services
- Combination liquids/vapor services
- Summer LNG Refill

Our Customer Mix:

- LDC's to ensure reliable service for their customers for term supply
- Marketers willing to sign up for "Firm Supply"
- We will be in the short term market as supplies allow based on our Firm Supply obligations

Continuing our Firm Transportation quantities on AGT and TGP

- Actively managing capacity to meet customer needs

Continuing to serve the Mystic Power Plant

- Co-optimizing plant dispatch with gas sales

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