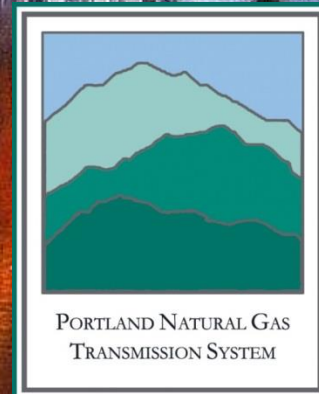


NGA 2019 Pre-Winter Briefing

December 3, 2019



Forward Looking Statement

Forward-Looking Information

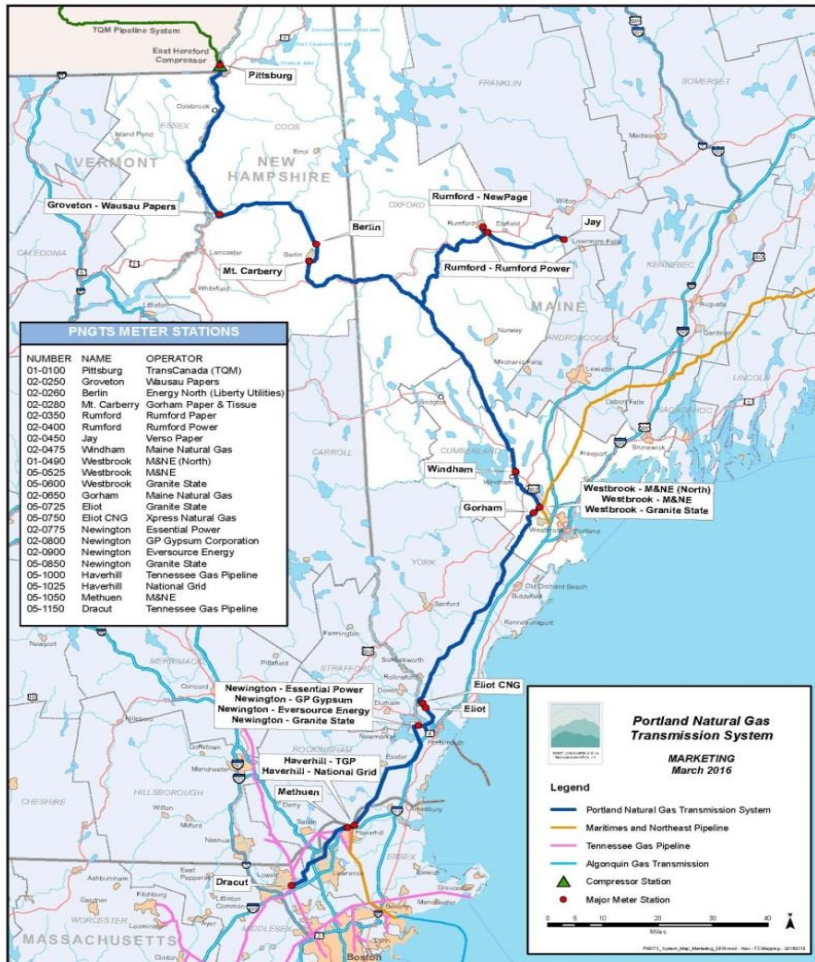
This presentation may contain certain information that is forward-looking and is subject to important risks and uncertainties. The words "anticipate", "expect", "believe", "may", "should", "estimate", "project", "outlook", "forecast" or other similar words are used to identify such forward-looking information. Forward-looking statements in this presentation are intended to provide information regarding TransCanada and its subsidiaries, including management's assessment of PNGTS' future financial and operations plans and outlook. Forward-looking statements in this document may include, among others, statements regarding the anticipated business prospects and financial performance of PNGTS, expectations or projections about the future, and strategies and goals for growth and expansion. All forward-looking statements reflect TransCanada's beliefs and assumptions based on information available at the time the statements were made. Actual results or events may differ from those predicted in these forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among others, the ability of PNGTS to successfully implement its strategic initiatives and whether such strategic initiatives will yield the expected benefits, the operating performance of PNGTS, the availability and price of energy commodities, capacity payments, regulatory processes and decisions, changes in environmental and other laws and regulations, competitive factors in the pipeline and energy sectors, construction and completion of capital projects, and the current economic conditions in North America. By its nature, forward looking information is subject to various risks and uncertainties, which could cause actual results and experience to differ materially from the anticipated results or expectations expressed.. PNGTS undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

Same Reliable Service



Delivering the energy people need, every day.
Safely. Responsibly. Collaboratively. With Integrity.

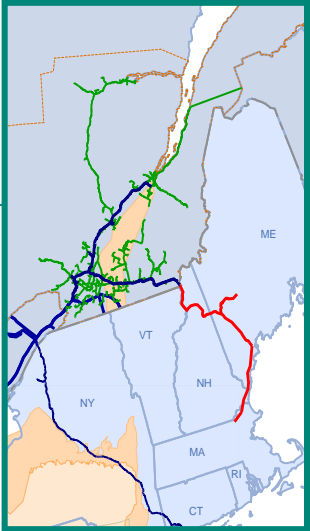
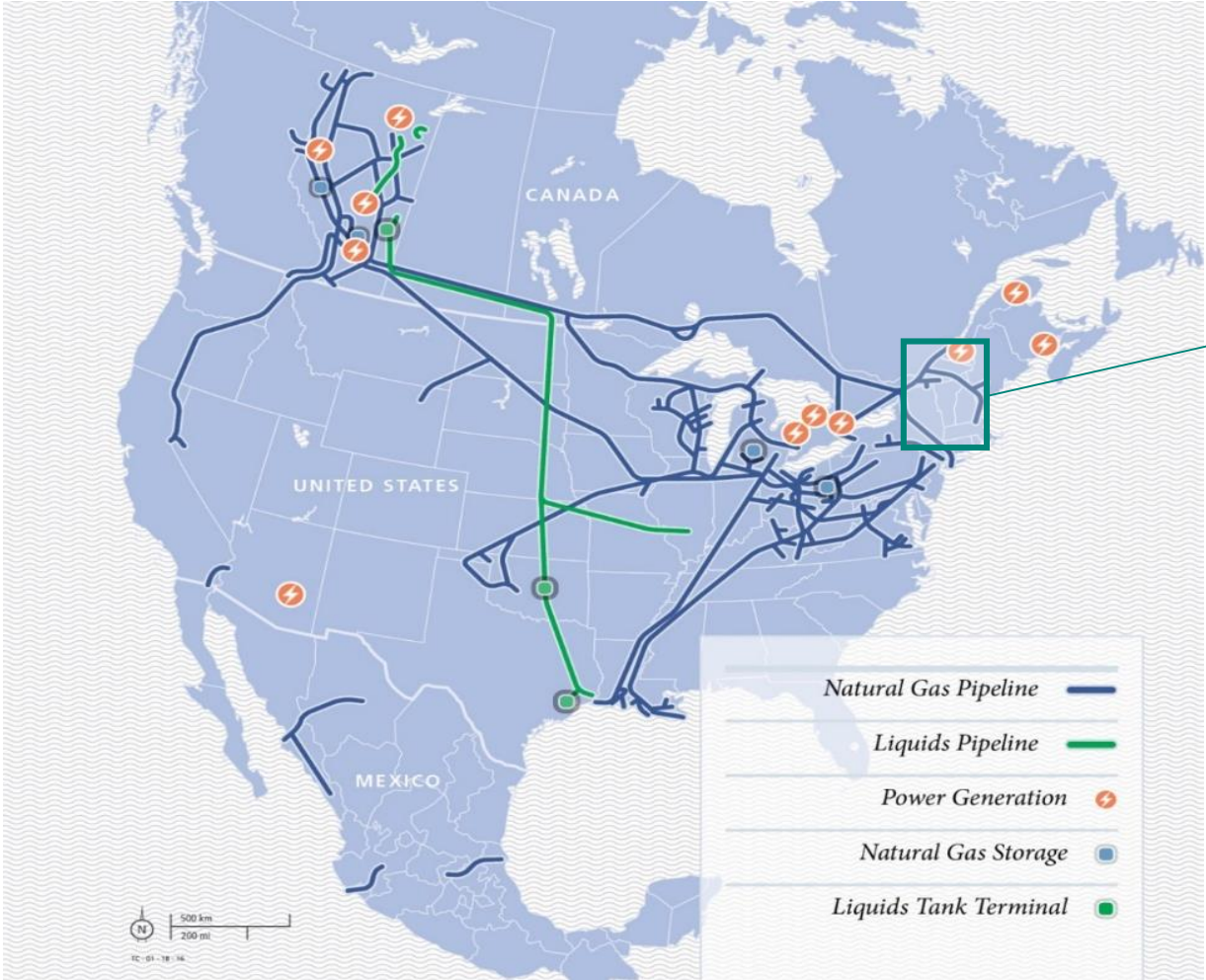
Portland Natural Gas Transmission System



PNGTS = Partnership of TCEnergy and Energir

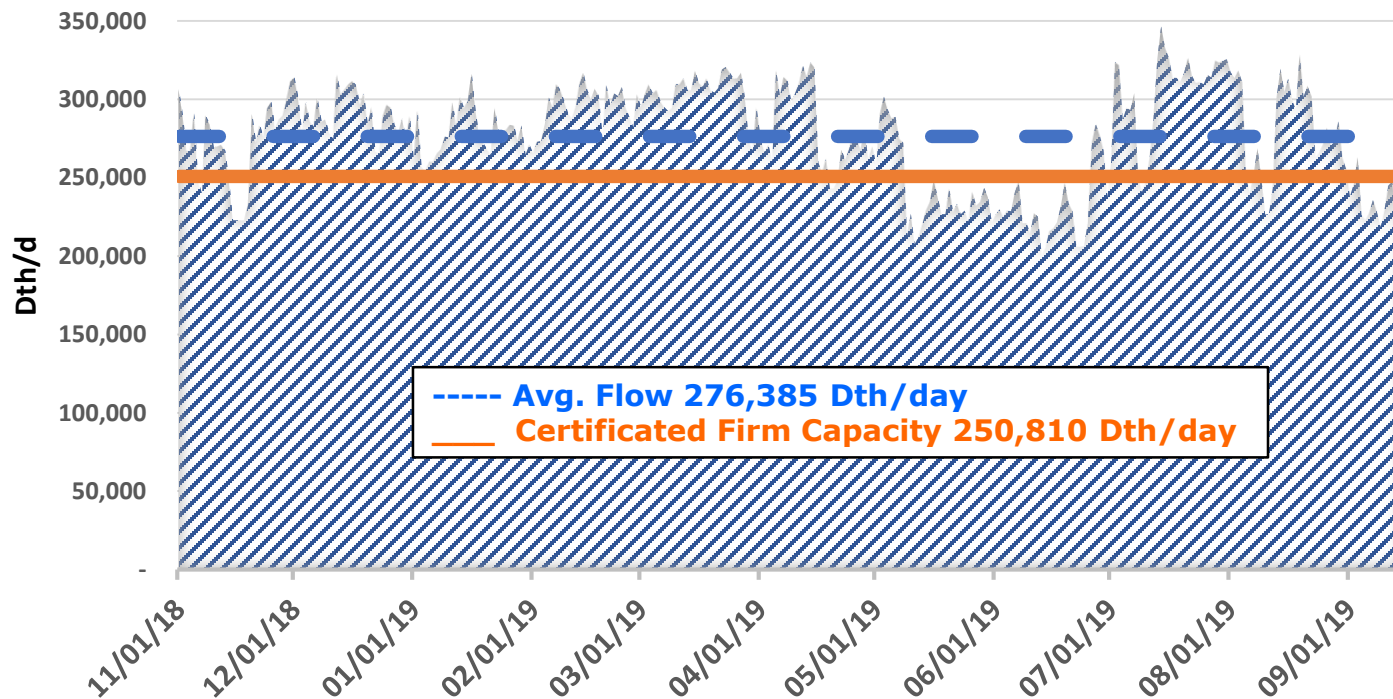
- TC PipeLines, LP 61.71%
- Energir 38.29%

PNGTS' Supply Connections



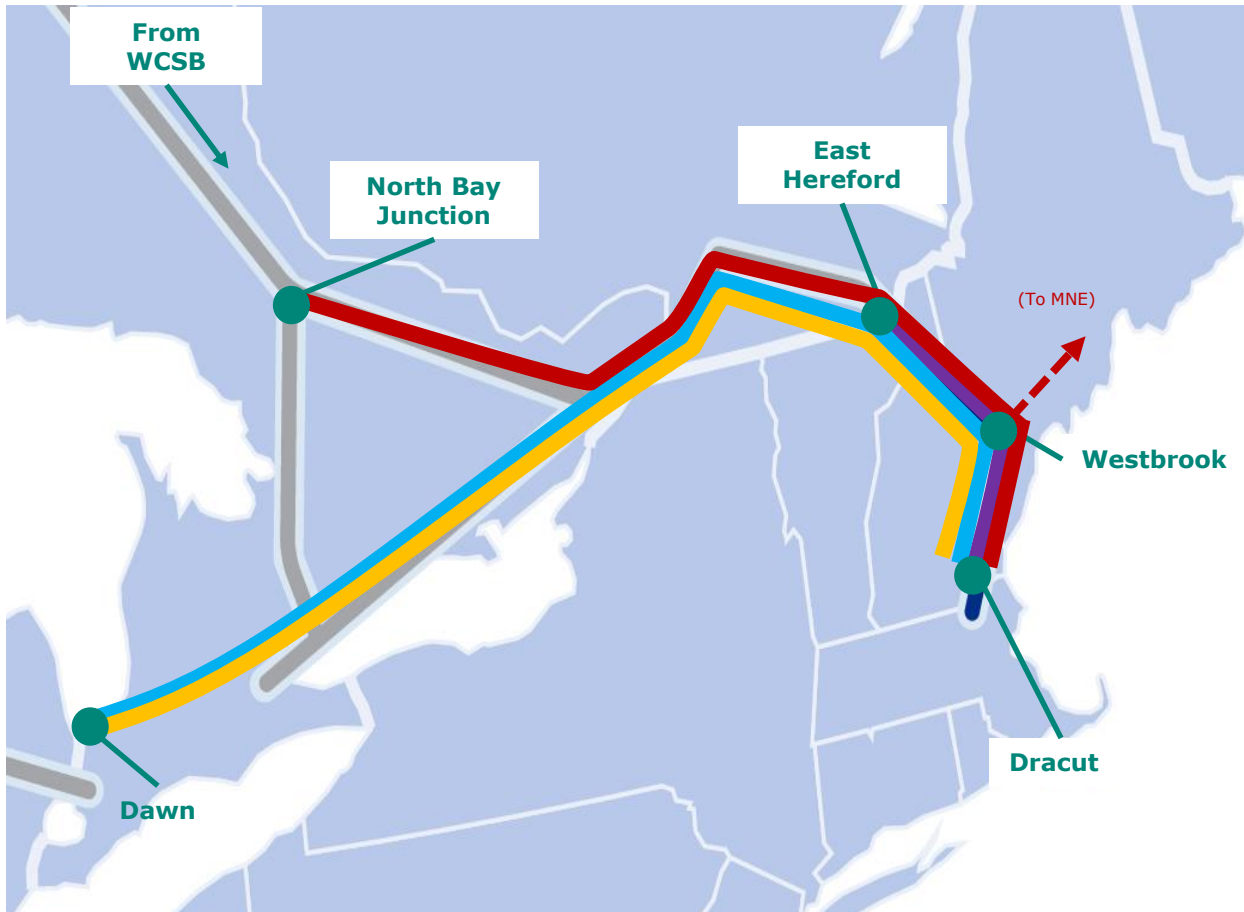
IT and Short Term Firm Served by Operationally Available Capacity

PITTSBURG RECEIPTS



Max Flow: 346,641 Dth/day, 7/14/2019

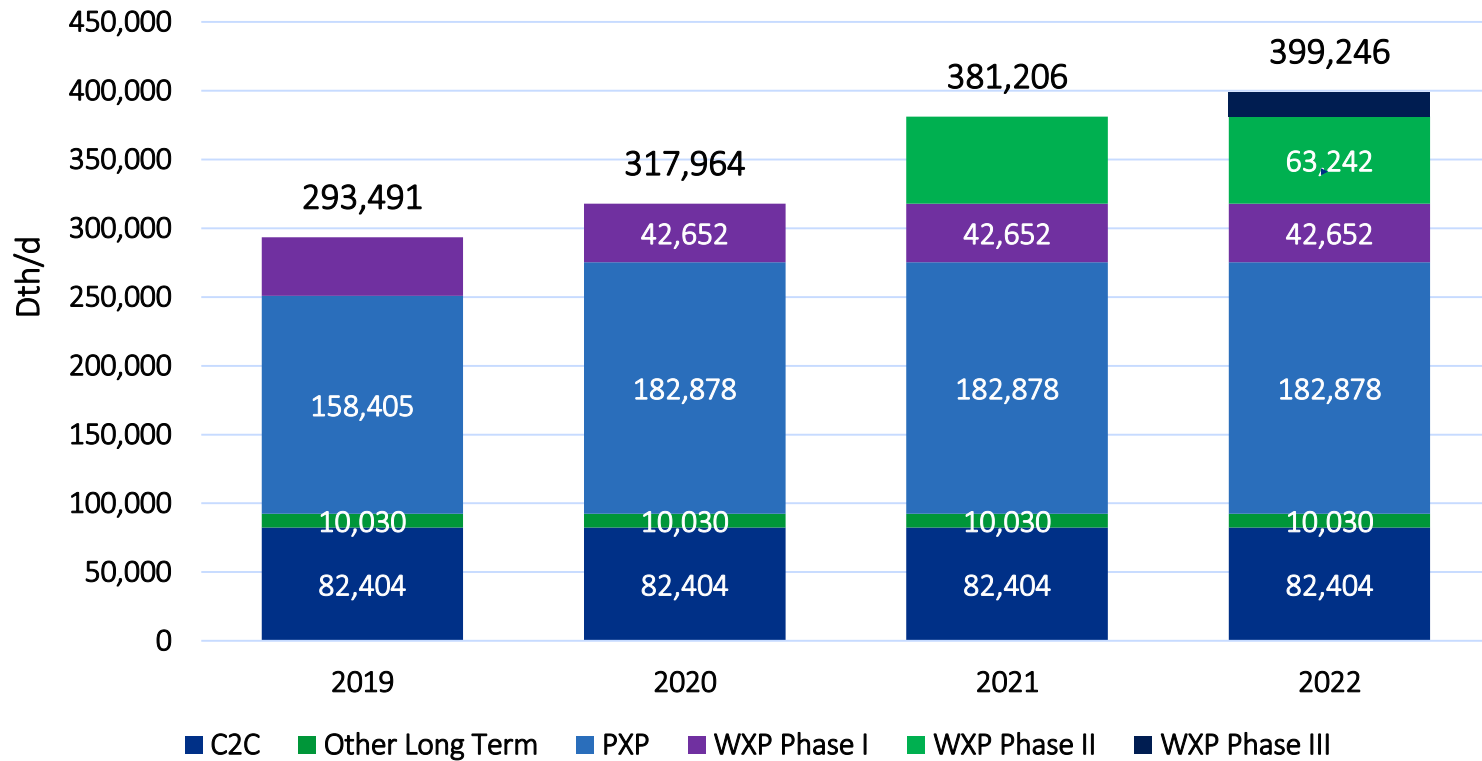
PNGTS Projects Meeting the Demand



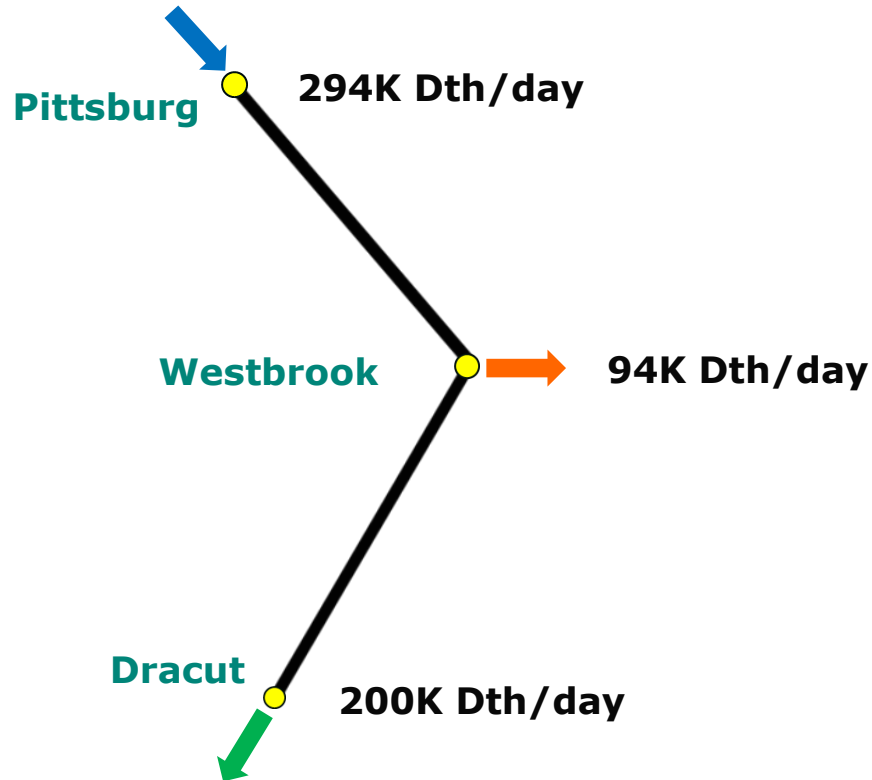
- **C2C (2017)**
 - 82k Dth/day
- **Portland XPress (2018-2020)**
 - 183k Dth/day
- **Westbrook XPress I & II (2019-2021)**
 - 108k Dth/day
- **Westbrook XPress III (2022)**
 - 18k Dth/day

PNGTS Forward LTFT Contract Profile

Long Term Firm Transportation Contracts (November 1 Start Date)

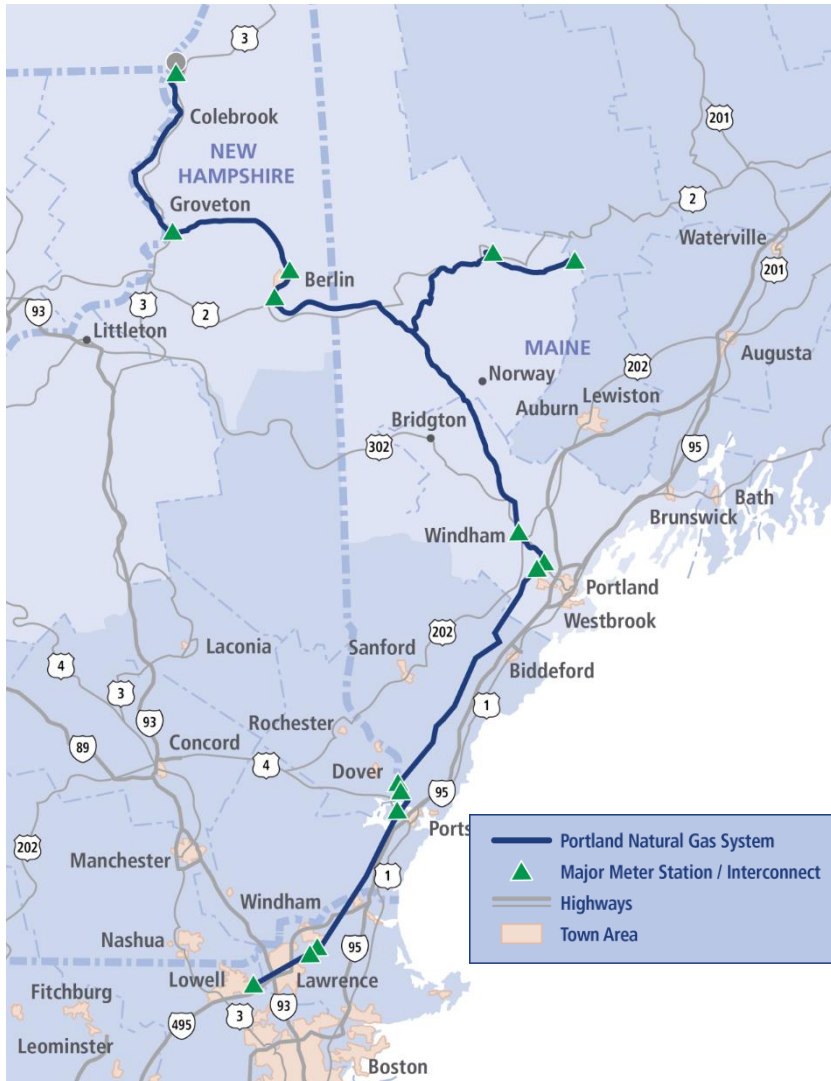


November 1, 2019 Firm Transportation Contracts



- **Pittsburg Supply**
 - Marcellus/Dawn
 - WCSB/North Bay Junction
- **Westbrook Market**
 - PNGTS North
 - Atlantic Canada in NB & NS
- **Dracut Market**
 - PNGTS On-System Joint Facilities in ME, NH, MA
 - Deliveries into TGP at Dracut

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